

19 October 2017

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To whom it may concern

Blackpool Tramway Extension To North Station

As a result of developing the Full Approval Business Case for the above project we have found that the costs of the scheme have reduced slightly since Conditional Approval stage. The total cost is now projected to reach £23.4m of which £16.4m has been allocated from Growth Deal funding.

I can confirm that subject to Transport for Lancashire (TfL) and then Lancashire Enterprise Partnership (LEP) support, I shall seek formal approval from the Council's Executive for the balance of these costs. I can also confirm that this will be affordable for Blackpool Council and that Blackpool Council will also underwrite any further overspend against the above scheme cost.

This contribution is a substantial increase of almost 100% to the Council's original commitment, which we are prepared to make in view of the economic benefits that the scheme will bring to the town. However, we would ask that TfL and the LEP do consider earmarking any future underspend or additional funding to support this project in line with the usual funding arrangements for projects of this type.

Yours faithfully



Steve Thompson

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